



CLARIFICATION OF ELIGIBLE VOTERS

As per LVCU A Rules (By-Laws), voter eligibility is based on:

1.3 A Member in good standing is a Member, including a Junior Member, who at the date on which good standing is determined:

- (a) has purchased, paid for and holds the number of Class "A" Membership Equity Shares required by the Rules;
- (b) is not delinquent in any obligation to the Credit Union; and
- (c) has paid an annual membership fee as determined from time to time by the Directors.

4.10 Only a Member in good standing for the immediately preceding 120 days and who is not a Junior Member is eligible to cast a ballot in an election of a Director.

4.11 Subject to the 120 day qualifying period in Rule 4.10, a Member of the Credit Union who is not an individual may vote in an election of Directors by an individual who:

- (a) is not a Member; and by written authorization deposited with the Credit Union, is authorized to vote on behalf of that Member.

4.22 If a Member who is entitled to receive a ballot does not receive a ballot or loses or destroys their ballot before it is cast, then, prior to the close of balloting, on declaration by the Member that the ballot was not received or has been lost or destroyed and that the Member has not cast a ballot in the election, a new ballot shall be made available to that Member, together with such information as was provided to other Members entitled to vote in that election.